

TIL Limited

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach
Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website : www.tilindia.in

Date: May 20, 2024

BSE Limited**Listing Department**1st Floor, New Trading Ring

Rotunda Building

P.J. Tower

Dalal Street, Fort

Mumbai – 400 001

**The National Stock Exchange of India
Limited****Listing Department**Exchange Plaza, 5th Floor

Plot No. C/1, G-Block

Bandra Kurla Complex

Bandra (East)

Mumbai – 400 051

BSE Scrip Code: 505196

NSE Symbol: TIL

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board of Directors held as on May 20, 2024

Pursuant to Regulation 30 and Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we inform you that the Board of Directors in their meeting held today which commenced at 4.30 p.m. and concluded at 7.00 p.m. (IST) have inter alia, approved the request received from Mr. Sumit Mazumder, Mrs. Manju Mazumder alongwith M/s. Arihant Merchants Pvt. Limited, Ansuya Agencies Private Limited, BP Commodities Private Limited, Gokul Leasing and Finance Private Limited, Subhmangal Tracom Private Limited, Supriya Leasing Limited, Sunrise Proteins Limited, Salgurn Merchants Private Limited, Nachiketa Investments Co Private Limited, Marbellous Trading Private Limited, Mahan Eximp Pvt. Limited and The Coles Cranes Group Limited, being shareholders belonging to “Promoter and Promoter Group” category of the Company, for removal of their name from the “Promoter and Promoter Group” category as per the provisions of Regulation 31A of the Listing Regulations.

Enclose please find the extract of the minutes of the meeting of board of directors of the Company as Annexure 1.

Further, the Board of Directors has sought the approval of the shareholders of the Company through passing an Ordinary Resolution at a duly convened Extra Ordinary General Meeting, for the above reclassification request received from certain shareholders.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully

TIL LimitedSEKHAR BHATTACHARJEE
VICE PRESIDENT & COMPANY SECRETARY

Encl: As above

ANNEXURE-1

EXTRACT OF THE MINUTES OF MEETING OF BOARD OF DIRECTORS OF TIL LIMITED HELD ON 20th MAY 2024 HELD AT 4.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY THROUGH VIDEO CONFERENCE MODE

Approval of the request received from the Promoter and Promoter group of the company for removal of their names from 'Promoter and Promoter' category

The Board Members were informed that the shareholders listed hereunder (collectively, the "Mazumder PG"), belonging to Promoter and Promoter Group of the Company had vide letter dated May 20, 2024 requested the Company for removal of their names from 'Promoter and Promoter group' category of the Company:

Sl. No.	Name	Number of shares of the Company held	Percentage of the issued, subscribed and paid-up capital of the Company
<i>Promoters</i>			
1.	Sumit Mazumder	767447	1.15
2.	Manju Mazumder	9200	0.01
3.	Arihant Merchants Pvt. Limited	318749	0.48
4.	Ansuya Agencies Private Limited	105500	0.16
5.	BP Commodities Private Limited	282500	0.42
6.	Gokul Leasing and Finance Private Limited	249000	0.37
7.	Subhmangal Tracom Private Limited	52000	0.08
8.	Supriya Leasing Limited	358707	0.54
9.	Sunrise Proteins Limited	265186	0.40
10.	Salgurn Merchants Private Limited	217223	0.33
11.	Nachiketa Investments Co Private Limited	197273	0.30
12.	Marbellous Trading Private Limited	457230	0.69
13.	Mahan Eximp Pvt. Limited	435955	0.65
14.	The Coles Cranes Group Limited	1930828	2.90
Total		5646798	8.48

The Company has intimated the request received for re-classification to BSE Limited and National Stock Exchange of India Limited on May 20, 2024.

The Board members were further informed that pursuant to allotment of equity shares on a rights basis on May 20, 2024, the collective shareholding of the Mazumder PG has reduced to 56,46,798 equity shares of the Company representing 8.48% of the issued, paid-up and subscribed equity share capital of the Company. Individually, none of the members of the Mazumder PG hold more than 10% of the issued, paid-up and subscribed equity share capital of the Company. Moreover, Mr. Sumit Mazumder



and Ms. Manju Mazumder are not engaged in the management or day to day affairs of the Company or involved in management or policy decisions of the Company in any manner and also do not have any right either to appoint any Director of the Company and none of their acts would influence the decision taken by the Company. Further, Mr. Sumit Mazumder and Ms. Manju Mazumder have resigned from the Board with effect from 24th January 2024.

Further, the Board was also apprised that Mazumder PG are satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and by way of their letter dated [May 20, 2024], the Mazumder PG have also confirmed that at all times from the date of such re-classification, they shall continue to comply with conditions mentioned in sub-clause (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI Listing Regulations and shall also comply with conditions mentioned at sub-clause (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI Listing Regulations for a period of not less than 3 (three) years from the date of such re-classification/removal of their name.

In accordance with the provisions of the Regulations 31A of SEBI Listing Regulations, the Board was of the view that the above mentioned requests for reclassification of the Mazumder PG from promoters and members of the promoter group of the Company to members of the public be accepted and approved by the Board of Directors of the Company. The reclassification of the Mazumder PG shall be subject to the approvals of the BSE Limited and the National Stock Exchange of India Limited, being the stock exchanges, where the equity shares of the Company are listed and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

“**RESOLVED THAT** pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the approvals of the stock exchanges, where the shares of the Company are listed and/or such other approval, if any, as may be required, the requests received from the shareholders listed hereunder, for removal of their name from ‘Promoter and Promoters group’ category of the Company and reclassification of their shareholding under the category of Public shareholding, be and is hereby approved by the Board of Directors of the Company:

Sl. No.	Name	Number of shares of the Company held	Percentage of the issued, subscribed and paid-up capital of the Company
<i>Promoters</i>			
1.	Sumit Mazumder	767447	1.15
2.	Manju Mazumder	9200	0.01
3.	Arihant Merchants Pvt. Limited	318749	0.48
4.	Ansuya Agencies Private Limited	105500	0.16
5.	BP Commodities Private Limited	282500	0.42
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11.	Nachiketa Investments Co Private Limited	197273	0.30
12.	Marbellous Trading Private Limited	457230	0.69
13.	Mahan Eximp Pvt. Limited	435955	0.65
14.	The Coles Cranes Group Limited	1930828	2.90
Total		5646798	8.48

RESOLVED FURTHER THAT any of the Director or the Key Managerial Personnel of the Company, be and hereby severally authorised to sign applications, papers, documents and do all such acts, deeds, matters and things as may be necessary to give full effect to the forgoing resolution.”

TIL Limited


SEKHAR BHATTACHARJEE
VICE PRESIDENT & COMPANY SECRETARY