

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2009

Rs in Lakhs

Particulars	Year ended	Year ended	Consolidated	Consolidated
	31st March 2009 Audited	31st March 2008 Audited	Financial Results for the year ended 31st March 2009 Audited	Financial Results for the year ended 31st March 2008 Audited
1(a) Net Sales/Income from Operations	84,244	71,865	103,737	105,788
(b) Other Operating Income	291	460	1,248	1,103
Total Operating Income (a+b)	84,535	72,325	104,985	106,891
2 Expenditure				
a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(2,529)	(3,337)	3,655	(7,197)
b) Consumption of Raw Materials	17,732	14,615	17,732	14,615
c) Purchase of Traded Goods	48,140	44,433	57,868	77,807
d) Employee Cost	6,524	4,686	7,105	5,295
e) Depreciation (including amortisation)	1,432	1,140	1,655	1,275
f) Other Expenditure (Note 3 below)	6,870	4,743	8,218	6,969
g) Total	78,169	66,280	96,233	98,764
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	6,366	6,045	8,752	8,127
4 Other Income	730	643	54	123
5 Profit before Interest and Exceptional Items (3+4)	7,096	6,688	8,806	8,250
6 Interest	2,039	1,663	2,276	1,681
7 Profit after Interest but before Exceptional Items (5-6)	5,057	5,025	6,530	6,569
8 Exceptional Items	-	-	-	-
9 Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	5,057	5,025	6,530	6,569
10 Tax Expenses				
a) Current Tax	1,765	1,558	1,993	2,016
b) Deferred Tax Charge / (Credit)	(25)	170	(25)	170
c) Fringe Benefit Tax	90	73	90	73
11 Net Profit(+) /Loss(-) from Ordinary Activities after Tax (9-10)	3,227	3,224	4,472	4,310
12 Extraordinary Item (net of tax expense)	-	-	-	-
13 Net Profit(+) /Loss(-) for the period (11-12)	3,227	3,224	4,472	4,310
14 Paid-up Equity Share Capital (Face Value of Rs 10/- each)	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserves	13,260	10,502	20,691	15,397
16 Earnings per share (EPS) (Rs.)				
a) - Basic	32.17	33.12	44.59	44.28
b) - Diluted (Note 4 below)	32.17	32.28	44.59	43.15
17 Public Shareholding				
- Number of Shares	4,925,162	5,418,462	4,925,162	5,418,462
- Percentage of Shareholding	49.10%	54.02%	49.10%	54.02%
Promoters and promoter group				
18 Shareholding				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of shares	5,105,103	-	5,105,103	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	-	100.00%	-
- Percentage of shares (as a % of the total share capital of the Company)	50.90%	-	50.90%	-

NOTES :

- The above audited results for the year ended 31st March, 2009 were taken on record by the Board of Directors at its meeting, held today at Kolkata.
- The Company received no investor complaints during the quarter. There were no investor complaints pending on 1st January, 2009 and 31st March, 2009.
- Other Expenditure includes net exchange loss of Rs. 366 lakhs for the year ended 31st March, 2009 as against net exchange gain of Rs. 152 lakhs for the year ended 31st March, 2008.
- In view of the average market price of Equity Shares of the Company being less than the applicable conversion price, the conversion option embedded in the 26,93,707 Convertible Equity Warrants allotted to the Promoter Group and certain other Companies / entities / persons on 28th December, 2007 is considered as anti-dilutive and accordingly not considered for computation of diluted earnings per share as per Accounting Standard 20 "Earnings Per Share." Diluted Earnings per share has been considered as equal to Basic Earnings per Share.
- In March 2009, the Board of Directors of the Company, approved in principle a proposal to restructure the 'Caterpillar' business (primarily comprising of the Construction and Mining Solutions and Power Systems Solutions Segments) by transferring it to a wholly owned subsidiary. A detailed formal plan in this regard is being worked out.
- The consolidated financial results as shown above relate to TIL Limited and its wholly owned subsidiaries, Myanmar Tractors Limited, Tractors Nepal Private Limited and TIL Overseas Pte. Limited.
- The Board of Directors have recommended Dividend @ Rs. 4/- each on Equity Shares (Face Value of Rs. 10/- each) for the Financial year ended 31st March 2009.
- Previous year's figures have been regrouped and rearranged wherever necessary.

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
11th May, 2009.

Rs in Lakhs

Reporting of Segment wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement.					
Sr No	Particulars :	Year ended	Year ended	Consolidated	Consolidated
		31st March 2009 Audited	31st March 2008 Audited	Financial Results for the year ended 31st March 2009 Audited	Financial Results for the year ended 31st March 2008 Audited
1	Segment Revenue:				
	a) Material Handling Solutions	18,663	16,512	18,663	16,512
	b) Construction and Mining Solutions	48,041	40,612	65,755	70,800
	c) Power Systems Solutions	17,831	15,201	20,567	19,579
	Total Income from Operations	84,535	72,325	104,985	106,891
	Less : Inter Segment Revenue	-	-	-	-
	Add : Un-allocable Income	730	643	54	123
	Total Income	85,265	72,968	105,039	107,014
2	Segment Results Profit/(+)/Loss(-) before tax and interest from each segment:				
	a) Material Handling Solutions	3,486	2,886	3,486	2,886
	b) Construction and Mining Solutions	3,410	3,461	5,481	5,362
	c) Power Systems Solutions	2,289	1,647	2,604	1,831
	Total	9,185	7,994	11,571	10,079
	Less : i) Interest	2,039	1,663	2,276	1,681
	: ii) Other Un-allocable expenditure net off Un-allocable income	2,089	1,306	2,765	1,829
	Total Profit Before Tax	5,057	5,025	6,530	6,569
3	Capital Employed : (Segment Assets - Segment Liabilities)				
	a) Material Handling Solutions	9,735	8,708	9,735	8,708
	b) Construction and Mining Solutions	11,912	7,669	18,823	13,855
	c) Power Systems Solutions	5,640	3,923	7,111	4,554
	d) Un-allocated	226	1,029	(725)	(18)
	Total	27,513	21,329	34,944	27,099

By Order of the Board
for TIL Limited

S. Mazumder
Vice Chairman & Managing Director

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
11th May, 2009.