



**TIL LIMITED**

CIN : L74999WB1974PLC041725

Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024

Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731

Website : www.tilindia.in

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2015**

**₹ In Lakhs**

PART-I Particulars	3 Months Ended 30th September 2015 (Unaudited)	3 Months Ended 30th June 2015 (Unaudited)	3 Months Ended 30th September 2014 (Unaudited)	6 Months Ended 30th September 2015 (Unaudited)	6 Months Ended 30th September 2014 (Unaudited)	Previous Accounting Year Ended 31st March 2015 (Audited)
	1 Income from Operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	37,559	34,645	28,339	72,204	60,594	142,675
b) Other Operating Income	1,074	1,161	1,420	2,235	2,602	4,470
Total Income from Operations (Net)	38,633	35,806	29,759	74,439	63,196	147,145
2 Expenses						
a) Cost of Materials Consumed	4,309	4,428	3,902	8,737	8,412	19,875
b) Purchase of Stock-in-Trade	26,624	26,429	18,617	53,053	39,998	87,603
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(1,756)	(3,993)	(2,295)	(5,749)	(4,536)	(3,057)
d) Employee Benefits Expense	3,895	4,030	4,059	7,925	7,996	15,918
e) Depreciation and Amortisation Expense	1,012	1,002	986	2,014	1,986	4,028
f) Other Expenses	3,512	2,789	2,951	6,301	5,639	12,375
Total Expenses	37,596	34,685	28,220	72,281	59,495	136,742
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1,037	1,121	1,539	2,158	3,701	10,403
4 Other Income	84	293	92	377	154	586
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,121	1,414	1,631	2,535	3,855	10,989
6 Finance Costs	2,469	2,312	2,246	4,781	4,312	8,773
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,348)	(898)	(615)	(2,246)	(457)	2,216
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(1,348)	(898)	(615)	(2,246)	(457)	2,216
10 Tax Expense	163	262	221	425	263	1,744
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,511)	(1,160)	(836)	(2,671)	(720)	472
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(1,511)	(1,160)	(836)	(2,671)	(720)	472
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	31,335
16 Earnings per share (EPS) (of ₹ 10/- each) [Not Annualised]						
a) - Basic	(15.06)	(11.56)	(8.33)	(26.63)	(7.18)	4.71
b) - Diluted	(15.06)	(11.56)	(8.33)	(26.63)	(7.18)	4.71
<b>PART-II Select Information for the Quarter and Six months Ended 30.09.2015</b>						
<b>A) PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
- Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467
- Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%	43.70%	43.70%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%	56.30%	56.30%
<b>B) INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					



**Unaudited Consolidated Segment wise Revenue, Results and Capital Employed, as per Clause 41 of the Listing Agreement.**

Sr No	Particulars	3 Months Ended 30th September 2015 (Unaudited)	3 Months Ended 30th June 2015 (Unaudited)	3 Months Ended 30th September 2014 (Unaudited)	6 Months Ended 30th September 2015 (Unaudited)	6 Months Ended 30th September 2014 (Unaudited)	Previous Accounting Year Ended 31st March 2015 (Audited)
1	Segment Revenue:						
	a) Material Handling Solutions	6,373	5,952	6,496	12,325	15,497	32,168
	b) Construction and Mining Solutions	25,394	25,121	18,207	50,515	37,698	90,753
	c) Power Systems Solutions	7,015	5,168	5,073	12,183	10,034	25,091
	<b>Total</b>	<b>38,782</b>	<b>36,241</b>	<b>29,776</b>	<b>75,023</b>	<b>63,229</b>	<b>148,012</b>
	Less : Inter Segment Revenue	(149)	(435)	(17)	(584)	(33)	(867)
	<b>Total Income from Operations</b>	<b>38,633</b>	<b>35,806</b>	<b>29,759</b>	<b>74,439</b>	<b>63,196</b>	<b>147,145</b>
	Add : Un-allocable Income	84	293	92	377	154	586
	<b>Total</b>	<b>38,717</b>	<b>36,099</b>	<b>29,851</b>	<b>74,816</b>	<b>63,350</b>	<b>147,731</b>
2	Segment Results :						
	Profit(+)/Loss(-) before tax and finance costs from each segment:						
	a) Material Handling Solutions	(585)	(782)	(375)	(1,367)	650	954
	b) Construction and Mining Solutions	1,039	1,562	1,564	2,601	2,584	8,851
	c) Power Systems Solutions	583	341	350	924	467	598
	<b>Total</b>	<b>1,037</b>	<b>1,121</b>	<b>1,539</b>	<b>2,158</b>	<b>3,701</b>	<b>10,403</b>
	Add/(Less) : i) Finance Costs	(2,469)	(2,312)	(2,246)	(4,781)	(4,312)	(8,773)
	: ii) Other Un-allocable expenditure net off Un-allocable income	84	293	92	377	154	586
	<b>Total Profit / (Loss) Before Tax</b>	<b>(1,348)</b>	<b>(898)</b>	<b>(615)</b>	<b>(2,246)</b>	<b>(457)</b>	<b>2,216</b>
3	Capital Employed :						
	(Segment Assets - Segment Liabilities)						
	a) Material Handling Solutions	42,971	43,827	46,319	42,971	46,319	43,324
	b) Construction and Mining Solutions	35,228	26,088	24,497	35,228	24,497	28,911
	c) Power Systems Solutions	13,897	8,482	14,034	13,897	14,034	12,215
	<b>Total</b>	<b>92,096</b>	<b>78,397</b>	<b>84,850</b>	<b>92,096</b>	<b>84,850</b>	<b>84,450</b>

**NOTES :**

1) UNAUDITED STANDALONE INFORMATION PERTAINING TO TIL LIMITED							₹ In Lakhs
Sr No	Particulars	3 Months Ended 30th September 2015 (Unaudited)	3 Months Ended 30th June 2015 (Unaudited)	3 Months Ended 30th September 2014 (Unaudited)	6 Months Ended 30th September 2015 (Unaudited)	6 Months Ended 30th September 2014 (Unaudited)	Previous Accounting Year Ended 31st March 2015 (Audited)
I	Total Income from Operation	6,373	5,952	6,496	12,325	15,497	32,168
II	(Loss) / Profit from Ordinary Activities before tax	(1,595)	(1,625)	(1,476)	(3,220)	(1,367)	(2,901)
III	Net (Loss) / Profit for the period	(1,568)	(1,652)	(1,351)	(3,220)	(1,255)	(2,862)



2) Consolidated Statement of Assets and Liabilities

Particulars	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds :</b>		
(a) Share Capital	1,003	1,003
(b) Reserves and Surplus	29,388	31,979
2 Optionally Convertible Preference Shares issued by a Subsidiary Company outside the group	15	15
<b>3 Non- Current Liabilities</b>		
(a) Long - Term Borrowings	15,185	16,079
(b) Deferred Tax Liabilities (Net)	1,353	1,412
(c) Long - Term Provisions	1,492	1,333
<b>4 Current Liabilities</b>		
(a) Short - Term Borrowings	60,954	48,992
(b) Trade Payables	16,798	14,038
(c) Other Current Liabilities	15,519	11,594
(d) Short - Term Provisions	116	111
<b>TOTAL</b>	<b>141,823</b>	<b>126,556</b>
<b>ASSETS</b>		
<b>1 Non- Current Assets</b>		
<b>(a) Fixed Assets</b>		
(i) Tangible Assets	28,308	28,011
(ii) Intangible Assets	2,102	2,020
(iii) Capital Work-In-Progress	4,332	4,330
(iv) Intangible Assets under Development	-	250
(b) Goodwill on Consolidation	1	1
(c) Non - Current Investments	20	20
(d) Deferred Tax Assets (Net)	49	47
(e) Long-Term Loans and Advances	9,905	9,363
(f) Other Non-Current Assets	1	1
<b>2 CURRENT ASSETS</b>		
(a) Inventories	47,090	40,147
(b) Trade Receivables	32,893	29,213
(c) Cash and Cash Equivalents	6,459	3,845
(d) Short Term Loans and Advances	10,660	9,307
(e) Other Current Assets	3	1
<b>TOTAL</b>	<b>141,823</b>	<b>126,556</b>

3) The above unaudited Consolidated financial results of TIL Limited (the 'Company') and its subsidiaries [comprising Tractors India Private Limited, TIL Overseas Pte. Limited (TIL O), and Tractors Nepal Private Limited], drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2015 at Kolkata and subjected to 'Limited Review' by the Statutory Auditors of the Company.


4) The unaudited standalone financial results of the Company are being forwarded to the Stock Exchanges (BSE, NSE and CSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.tilindia.in.

5) Business Segments of TIL Limited and its subsidiaries comprises :

- a. Material Handling Solutions - engaged in manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments etc. and dealing in spares and providing services to related equipments.
- b. Construction and Mining Solutions - engaged as a dealer for Caterpillar Inc. USA for their earthmoving, construction mining equipments, spares etc. and providing related services in Eastern and Northern India, Bhutan and Nepal.
- c. Power Systems Solutions - engaged in assembly, supply, erection and commissioning of Generating Sets powered by Caterpillar engines and dealing in spares and providing related services in Eastern and Northern India, Bhutan and Nepal.

6) Previous year's / period's figures have been rearranged / regrouped wherever necessary, to conform to those of the current period.

Registered Office :  
1, Taratolla Road,  
Kolkata 700 024.  
9th November, 2015

for TIL Limited  
  
Sumit Mazumder  
Chairman & Managing Director



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₹ In Lakhs

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2015**

PART-I Particulars	3 Months Ended	3 Months Ended	3 Months Ended	6 Months Ended	6 Months Ended	Previous Accounting
	30th September 2015 (Unaudited)	30th June 2015 (Unaudited)	30th September 2014 (Unaudited)	30th September 2015 (Unaudited)	30th September 2014 (Unaudited)	Year Ended 31st March 2015 (Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	6,235	5,926	6,357	12,161	15,254	31,803
b) Other Operating Income	138	26	139	164	243	365
Total Income from Operations (Net)	6,373	5,952	6,496	12,325	15,497	32,168
2 Expenses						
a) Cost of Materials Consumed	3,044	3,272	2,948	6,316	6,297	15,531
b) Purchase of Stock-in-Trade	577	301	317	878	786	2,017
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	183	201	695	384	1,807	844
d) Employee Benefits Expense	1,315	1,400	1,477	2,715	2,843	5,634
e) Depreciation and Amortisation Expense	353	361	422	714	867	1,760
f) Other Expenses	1,486	1,201	1,046	2,687	2,256	5,450
Total Expenses	6,958	6,736	6,905	13,694	14,856	31,236
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	(585)	(784)	(409)	(1,369)	641	932
4 Other Income	64	197	29	261	55	333
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(521)	(587)	(380)	(1,108)	696	1,265
6 Finance Costs	1,074	1,058	1,096	2,112	2,063	4,166
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,595)	(1,625)	(1,476)	(3,220)	(1,367)	(2,901)
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(1,595)	(1,625)	(1,476)	(3,220)	(1,367)	(2,901)
10 Tax Expense	(27)	27	(125)	-	(112)	(39)
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,568)	(1,652)	(1,351)	(3,220)	(1,255)	(2,862)
12 Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(1,568)	(1,652)	(1,351)	(3,220)	(1,255)	(2,862)
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)						22,608
16 Earnings per share (EPS) (of ₹ 10/- each) [Not Annualised]						
a) - Basic	(15.63)	(16.47)	(13.47)	(32.10)	(12.51)	(28.53)
b) - Diluted	(15.63)	(16.47)	(13.47)	(32.10)	(12.51)	(28.53)
<b>PART-II Select Information for the Quarter and Six Months Ended 30th September 2015</b>						
<b>A) PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
-Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467
-Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%	43.70%	43.70%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%	56.30%	56.30%
<b>B) INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					



**NOTES :**

**1) Statement of Assets and Liabilities**

₹ In Lakhs


Particulars	As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds :</b>		
(a) Share Capital	1,003	1,003
(b) Reserves and Surplus	20,032	23,252
<b>2 Non- Current Liabilities</b>		
(a) Long -Term Borrowings	4,075	5,032
(b) Deferred Tax Liabilities (Net)	839	840
(c) Long- Term Provisions	550	491
<b>3 Current Liabilities</b>		
(a) Short -Term Borrowings	23,071	19,392
(b) Trade Payables	6,067	7,021
(c) Other Current Liabilities	6,473	5,885
(d) Short- Term Provisions	110	99
<b>TOTAL</b>	<b>62,220</b>	<b>63,015</b>
<b>ASSETS</b>		
<b>1 Non - Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	16,045	16,682
(ii) Intangible Assets	118	138
(iii) Capital Work-In-Progress	4,332	4,330
(b) Non -Current Investment	9,982	9,982
(c) Long-Term Loans and Advances	267	260
(d) Other Non-Current Assets	1	1
<b>2 CURRENT ASSETS</b>		
(a) Inventories	18,291	18,864
(b) Trade Receivables	8,852	8,993
(c) Cash and Cash Equivalents	473	107
(d) Short Term Loans and Advances	3,859	3,658
<b>TOTAL</b>	<b>62,220</b>	<b>63,015</b>

2) The above unaudited results for the quarter and six months ended 30th September, 2015, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2015 at Kolkata and has been subjected to "Limited Review" by the Statutory Auditors of the Company.

3) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.

4) Previous year's / period's figures have been rearranged / regrouped wherever necessary, to conform to those of the current year / period.

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9th November, 2015

for TIL Limited  
  
Sumit Mazumder  
Chairman & Managing Director