



TIL LIMITED

CIN : L74999WB1974PLC041725
 Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024
 Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731
 Website : www.tilindia.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

₹ in Lakhs

PART-I Statement of Consolidated Unaudited Results for the Quarter Ended 30.06.2015		3 Months Ended 30th June 2015 (Unaudited)	3 Months Ended 31st March 2015 (Refer Note 5) (Audited)	3 Months Ended 30th June 2014 (Unaudited)	Previous Accounting Year Ended 31st March 2015 (Audited)
Particulars					
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	34,645	45,646	32,255	142,675
b)	Other Operating Income	1,161	725	1,182	4,470
	Total Income from Operations (Net)	35,806	46,371	33,437	147,145
2	Expenditure				
a)	Cost of Materials Consumed	4,428	5,477	4,510	19,875
b)	Purchase of Stock-in-Trade	26,429	26,380	21,381	87,603
c)	Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(3,993)	909	(2,241)	(3,057)
d)	Employee Benefits Expense	4,030	4,068	3,937	15,918
e)	Depreciation and Amortisation Expense	1,002	1,018	1,000	4,028
f)	Other Expenses	2,789	3,628	2,688	12,375
	Total Expenses	34,685	41,480	31,275	136,742
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	1,121	4,891	2,162	10,403
4	Other Income	293	392	62	586
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,414	5,283	2,224	10,989
6	Finance Costs	2,312	2,414	2,066	8,773
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(898)	2,869	158	2,216
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(898)	2,869	158	2,216
10	Tax Expense	262	677	42	1,744
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,160)	2,192	116	472
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,160)	2,192	116	472
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003
15	Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)				31,335
16	Earnings per share (EPS) (₹) [Not Annualised]				
a)	- Basic	(11.56)	21.85	1.16	4.71
b)	- Diluted	(11.56)	21.85	1.16	4.71
PART-II Select Information for the Quarter Ended 30.06.2015					
A) PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467
	-Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b)	Non-encumbered				
	- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%
B) INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			

Consolidated Unaudited Segment wise Revenue, Results and Capital Employed, as per Clause 41 of the Listing Agreement.

Sr No	Particulars :	3 Months Ended 30th June 2015 (Unaudited)	3 Months Ended 31st March 2015 (Refer Note 5) (Audited)	3 Months Ended 30th June 2014 (Unaudited)	Previous Accounting Year Ended 31st March 2015 (Audited)
1	Segment Revenue:				
	a) Material Handling Solutions	5,952	10,848	9,001	32,168
	b) Construction and Mining Solutions	25,121	27,500	19,491	90,753
	c) Power Systems Solutions	5,168	8,817	4,961	25,091
	Total	36,241	47,165	33,453	148,012
	Less : Inter Segment Revenue	(435)	(794)	(16)	(867)
	Total Income from Operations	35,806	46,371	33,437	147,145
	Add : Un-allocable Income	293	392	62	586
	Total Income	36,099	46,763	33,499	147,731
2	Segment Results :				
	Profit(+)/Loss(-) before tax and finance cost from each segment:				
	a) Material Handling Solutions	(782)	1,807	1,025	954
	b) Construction and Mining Solutions	1,473	3,163	921	8,518
	c) Power Systems Solutions	341	(162)	117	598
	Total	1,032	4,808	2,063	10,070
	Add/(Less) : i) Finance Costs	(2,223)	(2,331)	(1,967)	(8,440)
	: ii) Other Un-allocable expenditure net off Un-allocable income	293	392	62	586
	Total Profit /(Loss) Before Tax	(898)	2,869	158	2,216
3	Capital Employed :				
	(Segment Assets - Segment Liabilities)				
	a) Material Handling Solutions	43,827	43,324	47,836	43,324
	b) Construction and Mining Solutions	26,088	28,911	19,228	28,911
	c) Power Systems Solutions	8,482	12,215	11,744	12,215
	Total	78,397	84,450	78,808	84,450

NOTES :

1) **STANDALONE UNAUDITED INFORMATION PERTAINING TO TIL LIMITED**

₹ In Lakhs

Sr No	Particulars	3 Months Ended 30th June 2015 (Unaudited)	3 Months Ended 31st March 2015 (Refer Note 5) (Audited)	3 Months Ended 30th June 2014 (Unaudited)	Previous Accounting Year Ended 31st March 2015 (Audited)
I	Total Income from Operation	5,952	10,848	9,001	32,168
II	Profit / (Loss) from Ordinary Activities before tax	(1,625)	869	109	(2,901)
III	Net Profit / (Loss) for the period	(1,652)	940	96	(2,862)

- 2) The above Consolidated financial results of TIL Limited (the 'Company') and its subsidiaries [comprising Tractors India Private Limited (Indian Subsidiary), TIL Overseas Pte. Limited (TILO), and Tractors Nepal Private Limited], drawn in terms of Clause 41 of the 'Listing Agreement' with the Stock Exchanges have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2015 at Kolkata.
- 3) The unaudited standalone financial results of the Company are being forwarded to the Stock Exchanges (BSE, NSE and CSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.tilindia.in.
- 4) Business Segments of TIL Limited and its subsidiaries comprises :
- Material Handling Solutions - engaged in manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments etc. and dealing in spares and providing services to related equipments.
 - Construction and Mining Solutions - engaged as a dealer for Caterpillar Inc. USA for their earthmoving, construction mining equipments, spares etc. and providing related services in Eastern and Northern India, Bhutan and Nepal.
 - Power Systems Solutions - engaged in assembly, supply, erection and commissioning of Generating Sets powered by Caterpillar engines and dealing in spares and providing related services in Eastern and Northern India, Bhutan and Nepal.
- 5) The figures for three months ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2015 and the published year to date figures upto the third quarter of that financial year.
- 6) Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current period.

Kolkata
7th August, 2015

for TIL Limited



Sumit Mazumder
Chairman & Managing Director



TIL LIMITED

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₹ In Lakhs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

PART-I Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2015				
Particulars	3 Months Ended 30th June 2015 (Unaudited)	3 Months Ended 31st March 2015 (Refer Note 3) (Audited)	3 Months Ended 30th June 2014 (Unaudited)	Previous Accounting Year Ended 31st March 2015 (Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	5,926	10,789	8,897	31,803
b) Other Operating Income	26	59	104	365
Total Income from Operations (Net)	5,952	10,848	9,001	32,168
2 Expenditure				
a) Cost of Materials Consumed	3,272	4,205	3,349	15,531
b) Purchase of Stock-in-Trade	301	612	469	2,017
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	201	807	1,112	844
d) Employee Benefits Expense	1,400	1,314	1,366	5,634
e) Depreciation and Amortisation Expense	361	448	445	1,760
f) Other Expenses	1,201	1,662	1,210	5,450
Total Expenses	6,736	9,048	7,951	31,236
3 Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	(784)	1,800	1,050	932
4 Other Income	197	253	26	333
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(587)	2,053	1,076	1,265
6 Finance Costs	1,038	1,184	967	4,166
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1,625)	869	109	(2,901)
8 Exceptional Items	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(1,625)	869	109	(2,901)
10 Tax Expense	27	(71)	13	(39)
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,652)	940	96	(2,862)
12 Extraordinary Item (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(1,652)	940	96	(2,862)
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)				22,608
16 Earnings per share (EPS) (₹) [Not Annualised]				
a) - Basic	(16.47)	9.37	0.96	(28.53)
b) - Diluted	(16.47)	9.37	0.96	(28.53)

PART-II Select Information for the Quarter Ended 30.06.2015				
A) PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
-Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467
-Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%
B) INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	1			
Disposed of during the quarter	1			
Remaining unresolved at the end of the quarter	NIL			

NOTES :

- 1) The above unaudited results for the quarter ended 30th June, 2015, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2015 at Kolkata and has been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on 'Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.
- 3) The figures for three months ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year ended 31st March,2015 and the published year to date figures upto the third quarter of that financial year.
- 4) Previous year's/ period's figures have been rearranged/ regrouped wherever necessary, to conform to those of the current year / period.

Kolkata
7th August, 2015

for TIL Limited



Sumit Mazumder
Chairman & Managing Director