



TIL LIMITED

CIN : L74999WB1974PLC041725

Regd. Office : 1, Taratolla Road, Garden Reach, Kolkata - 700024

Phone : +91 33 6633 2000 / 2845. Fax : +91 33 2469 2143 / 3731

Website : www.tilindia.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

₹ In Lakhs

PART-I	3 Months Ended 31st December 2014 (Unaudited)	3 Months Ended 30th September 2014 (Unaudited)	3 Months Ended 31st December 2013 (Unaudited)	9 Months Ended 31st December 2014 (Unaudited)	9 Months Ended 31st December 2013 (Unaudited)	Previous Accounting Year Ended 31st March 2014 (Audited)
Particulars						
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	36,435	28,339	30,931	97,029	89,510	125,946
(b) Other Operating Income	1,143	1,420	1,335	3,745	3,630	5,312
Total Income from Operations (Net)	37,578	29,759	32,266	100,774	93,140	131,258
2 Expenditure						
a) Cost of Materials Consumed	5,986	3,902	5,229	14,398	14,944	22,023
b) Purchase of Stock-in-Trade	21,046	18,756	16,834	61,223	57,531	74,770
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	570	(2,295)	1,261	(3,966)	(2,669)	(699)
d) Employee Benefits Expense	3,875	4,038	2,946	11,850	9,167	13,053
e) Depreciation and Amortisation Expense	1,024	986	810	3,010	2,327	3,146
f) Other Expenses	3,193	2,889	3,107	8,747	8,297	11,481
Total Expenses	35,694	28,276	30,187	95,262	89,597	123,774
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,884	1,483	2,079	5,512	3,543	7,484
4 Other Income	40	92	57	194	315	1,090
5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,924	1,575	2,136	5,706	3,858	8,574
6 Finance Costs	2,120	2,190	1,915	6,359	5,266	7,107
7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(196)	(615)	221	(653)	(1,408)	1,467
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	(196)	(615)	221	(653)	(1,408)	1,467
10 Tax Expenses	804	221	138	1,067	438	474
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,000)	(836)	83	(1,720)	(1,846)	993
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(1,000)	(836)	83	(1,720)	(1,846)	993
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)						34,765
16 Earnings per share (EPS) (₹) [Not Annualised]						
a) - Basic	(9.97)	(8.33)	0.83	(17.15)	(18.40)	9.90
b) - Diluted	(9.97)	(8.33)	0.83	(17.15)	(18.40)	9.90
PART-II Select Information for the Quarter and Nine Month Ended 31st December 2014						
A) PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467
- Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%	43.70%	43.70%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%	56.30%	56.30%
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					



₹ In Lakhs

Consolidated unaudited Segment wise Revenue, Results and Capital Employed, as per Clause 41 of the Listing Agreement.

Sr No	Particulars:	3 Months Ended 31st December 2014 (Unaudited)	3 Months Ended 30th September 2014 (Unaudited)	3 Months Ended 31st December 2013 (Unaudited)	9 Months Ended 31st December 2014 (Unaudited)	9 Months Ended 31st December 2013 (Unaudited)	Previous Accounting Year Ended 31st March 2014 (Audited)
1	Segment Revenue:						
	a) Material Handling Solutions	5,823	6,496	7,673	21,320	18,677	28,751
	b) Construction and Mining Solutions	25,555	18,207	17,122	63,253	53,664	72,832
	c) Power Systems Solutions	6,240	5,073	7,496	16,274	20,842	29,731
	Total	37,618	29,776	32,291	100,847	93,183	131,314
	Less : Inter Segment Revenue	(40)	(17)	(25)	(73)	(43)	(56)
	Total Income from Operations	37,578	29,759	32,266	100,774	93,140	131,258
	Add : Un-allocable Income	40	92	57	194	315	1,090
	Total	37,618	29,851	32,323	100,968	93,455	132,348
2	Segment Results :						
	Profit(+)/Loss(-) before tax and interest from each segment:						
	a) Material Handling Solutions	(1,430)	(448)	939	(853)	197	3,062
	b) Construction and Mining Solutions	2,934	1,500	785	5,355	2,558	3,253
	c) Power Systems Solutions	293	350	355	760	788	1,169
	Total	1,797	1,402	2,079	5,262	3,543	7,484
	Add/(Less) : i) Finance Costs	(2,033)	(2,109)	(1,915)	(6,109)	(5,266)	(7,107)
	: ii) Other Un-allocable expenditure net off Un-allocable income	40	92	57	194	315	1,090
	Total Profit/(Loss) Before Tax	(196)	(615)	221	(653)	(1,408)	1,467
3	Capital Employed :						
	(Segment Assets - Segment Liabilities)						
	a) Material Handling Solutions	45,449	46,319	42,574	45,449	42,574	44,511
	b) Construction and Mining Solutions	24,826	24,497	27,169	24,826	27,169	26,642
	c) Power Systems Solutions	10,538	14,034	12,449	10,538	12,449	12,115
	Total	80,813	84,850	82,192	80,813	82,192	83,268



NOTES :

1) STANDALONE UNAUDITED INFORMATION PERTAINING TO TIL LIMITED

₹ In Lakhs

Sr No	Particulars	3 Months Ended 31st December 2014 (Unaudited)	3 Months Ended 30th September 2014 (Unaudited)	3 Months Ended 31st December 2013 (Unaudited)	9 Months Ended 31st December 2014 (Unaudited)	9 Months Ended 31st December 2013 (Unaudited)	Previous Accounting Year Ended 31st March 2014 (Audited)
I	Total Income from Operation	5,823	6,496	7,673	21,320	18,677	28,751
II	(Loss) /Profit from Ordinary Activities before tax	(2,403)	(1,476)	140	(3,770)	(1,873)	371
III	Net (Loss)/Profit for the period	(2,547)	(1,351)	92	(3,802)	(2,003)	251

- 2) The above Consolidated financial results of TIL Limited (the 'Company') and its subsidiaries [comprising Tractors India Private Limited, TIL Overseas Pte. Limited (TILO), Myanmar Tractors Limited (MTL) (till 30th Decemeber 2014) (Refer Note 6 Below) and Tractors Nepal Private Limited], drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th February, 2015 at Kolkata and subjected to 'Limited Review' by the Statutory Auditors of the Company.
- 3) The unaudited stand-alone financial results of the Company are being forwarded to the Stock Exchanges (BSE, NSE and CSE) for uploading on their respective websites and the same are also made available on the Company's website viz. www.tilindia.in.
- 4) Business Segments of TIL Limited and its subsidiaries comprises :
- Material Handling Solutions - engaged in manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments etc. and dealing in spares and providing services to related equipments.
 - Construction and Mining Solutions - engaged as a dealer for Caterpillar Inc. USA for their earthmoving, construction mining equipments, spares etc. and providing related services in Eastern and Northern India,Bhutan,Nepal.
 - Power Systems Solutions - engaged in assembly, supply, erection and commissioning of Generating Sets powered by Caterpillar engines and dealing in spares and providing related services in Eastern and Northern India,Bhutan,Nepal.
- 5) With effect from 1st April 2014 the Company and one of its subsidiary has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to the above, depreciation charge for the quarter and nine months ended 31st December 2014 is higher by ₹ 138 Lakhs and ₹ 425 Lakhs respectively. Further, based on transitional provision of Note 7(b) of Schedule II , an amount of ₹ 169 Lakhs. (net of Deferred Tax) has been adjusted with Retained Earnings.
- 6) During the quarter ended 31st December, 2014 the company has sold its 97.5% stake [held through TIL Overseas Pte Ltd, Singapore] in Myanmar Tractors Limited (MTL). Accordingly, MTL ceased to be a subsidiary with effect from 30th December, 2014
- 7) Previous year's/period's figures have been rearranged/regrouped wherever necessary, to conform to those of the current period.

for TIL Limited

Sumit Mazumder
Chairman & Managing Director

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
5th February, 2015



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₹ In Lakhs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

PART-I	3 Months Ended 31st December 2014 (Unaudited)	3 Months Ended 30th September 2014 (Unaudited)	3 Months Ended 31st December 2013 (Unaudited)	9 Months Ended 31st December 2014 (Unaudited)	9 Months Ended 31st December 2013 (Unaudited)	Previous Accounting Year Ended 31st March 2014 (Audited)
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	5,760	6,357	7,378	21,014	18,025	27,817
(b) Other Operating Income	63	139	295	306	652	934
Total Income from Operations (Net)	5,823	6,496	7,673	21,320	18,677	28,751
2 Expenditure						
a) Cost of Materials Consumed	5,029	2,948	3,603	11,326	10,779	15,727
b) Purchase of Stock-in-Trade	619	317	425	1,405	1,936	2,986
c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(1,770)	695	(240)	37	(2,412)	(4,020)
d) Employee Benefits Expense	1,498	1,456	1,141	4,320	3,401	4,806
e) Depreciation and Amortisation Expense	445	422	289	1,312	843	1,113
f) Other Expenses	1,438	1,123	1,535	3,788	3,969	5,118
Total Expenses	7,259	6,961	6,753	22,188	18,516	25,730
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1,436)	(465)	920	(868)	161	3,021
4 Other Income	25	29	30	80	89	332
5 Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(1,411)	(436)	950	(788)	250	3,353
6 Finance Costs	992	1,040	810	2,982	2,123	2,982
7 Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(2,403)	(1,476)	140	(3,770)	(1,873)	371
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	(2,403)	(1,476)	140	(3,770)	(1,873)	371
10 Tax Expenses	144	(125)	48	32	130	120
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(2,547)	(1,351)	92	(3,802)	(2,003)	251
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(2,547)	(1,351)	92	(3,802)	(2,003)	251
14 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,003	1,003	1,003	1,003	1,003	1,003
15 Reserves Excluding Revaluation Reserve (As per Balance Sheet of Previous Accounting Year)						25,597
16 Earnings per share (EPS) (₹) [Not Annualised]						
a) - Basic	(25.39)	(13.47)	0.92	(37.91)	(19.97)	2.50
b) - Diluted	(25.39)	(13.47)	0.92	(37.91)	(19.97)	2.50
PART-II Select Information for the Quarter and Nine Month Ended 31st December 2014						
A) PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-Number of Shares	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467	4,383,467
-Percentage of Shareholding	43.70%	43.70%	43.70%	43.70%	43.70%	43.70%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798	5,646,798
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	56.30%	56.30%	56.30%	56.30%	56.30%	56.30%
B) INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					



NOTES :

- 1) The above unaudited results for the quarter and nine months ended 31st December, 2014, drawn in terms of Clause 41 of the 'Listing Agreement' have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th February, 2015 at Kolkata and has been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2) The operations of the Company pertains only to Material Handling Solutions (i.e. manufacturing and marketing of various Material Handling Equipments namely Mobile Cranes, Port Equipments, Self Loading Truck Cranes, Road Construction Equipments, etc. and dealing in spares and providing services to related equipments). The Company has only one reportable segment as envisaged in Accounting Standard-17 on Segment Reporting', hence information pertaining to segment, as contemplated under Clause 41 of the Listing Agreement is not applicable for the Company.
- 3) With effect from 1st April 2014 the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to the above, depreciation charge for quarter and nine months ended 31st December 2014 is higher by ₹ 103 Lakhs and ₹ 406 Lakhs respectively. Further, based on transitional provision of Note 7(b) of Schedule II, an amount of ₹ 127 Lakhs (net of Deferred Tax) has been adjusted with Retained Earnings.
- 4) During the quarter ended 31st December, 2014 the company has sold its 97.5% stake [held through TIL Overseas Pte Ltd, Singapore] in Myanmar Tractors Limited (MTL). Accordingly, MTL ceased to be a subsidiary with effect from 30th December, 2014.
- 5) Previous year's/ period's figures have been rearranged/ regrouped wherever necessary, to conform to those of the current year / period.

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1, Taratolla Road,
Kolkata 700 024.

5th February, 2015

for TIL Limited

Sumit Mazumder
Chairman & Managing Director