



TIL LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2008

Rs in Lakhs

Particulars	3 months ended 31st Dec. 2008 Unaudited	Corresponding 3 months ended 31st Dec. 2007 Unaudited	Year to date 9 months ended 31st Dec. 2008 Unaudited	Year to date 9 months ended 31st Dec. 2007 Unaudited	Previous Accounting Year ended 31st March 2008 Audited
1(a) Net Sales/Income from Operations	18,901	19,738	63,729	50,365	71,865
(b) Other Operating Income	59	114	224	258	458
Total Operating Income (a+b)	18,960	19,852	63,953	50,623	72,323
2 Expenditure					
a) (Increase)/Decrease in Stock in Trade & WIP	(3,792)	270	(5,122)	(2,406)	(3,337)
b) Consumption of Raw Materials	3,083	2,987	11,633	9,794	14,616
c) Purchase of Traded Goods	14,637	12,399	42,213	32,195	44,433
d) Employee Cost	1,558	1,214	4,781	3,363	4,685
e) Depreciation (including amortisation)	355	290	1,053	829	1,140
f) Other Expenditure (Note 3 below)	1,682	1,160	4,754	3,120	4,743
g) Total	17,523	18,320	59,312	46,895	66,280
(Any item exceeding 10% of the Total Expenditure to be shown separately).					
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,437	1,532	4,641	3,728	6,043
4 Other Income	2	68	6	225	643
5 Profit before Interest and Exceptional Items (3+4)	1,439	1,600	4,647	3,953	6,686
6 Interest (net)	587	414	1,452	1,180	1,661
7 Profit after Interest but before Exceptional Items (5-6)	852	1,186	3,195	2,773	5,025
8 Exceptional Items	-	-	-	-	-
9 Profit (+) /Loss (-) from Ordinary Activities before tax (7+8)	852	1,186	3,195	2,773	5,025
10 Tax Expenses					
a) Current Tax	305	268	1,170	801	1,558
b) Deferred Tax Charge / (Credit)	(3)	144	(54)	155	170
c) Fringe Benefit Tax	22	18	67	54	73
11 Net Profit(+) /Loss(-) from Ordinary Activities after Tax (9-10)	528	756	2,012	1,763	3,224
12 Extraordinary Item (net of tax expense)	-	-	-	-	-
13 Net Profit(+) /Loss(-) for the period (11-12)	528	756	2,012	1,763	3,224
14 Paid-up Equity Share Capital (Face Value of Rs 10/- each)	1,003	973	1,003	973	1,003
15 Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year					10,502
16 Earnings per share (EPS) -for the period, for the year to date and for the previous period (not annualized) (Note 4 below) :					
a) -Basic	5.27	7.77	20.06	18.12	33.12
b) -Diluted	5.27	7.76	20.06	18.11	32.28
17 Public Shareholding					
-Number of Shares	5,055,162	5,418,462	5,055,162	5,418,462	5,418,462
-Percentage of Shareholding	50.40%	55.69%	50.40%	55.69%	54.02%

NOTES :

- The above results for the quarter and nine months ended 31st December, 2008, have been subjected to a "Limited Review" by the statutory auditors in terms of the 'Listing Agreements' entered with the Stock Exchanges, were approved by the Board of Directors at their meeting held on 27th January, 2009.
- The Company received no investor complaints during the quarter. There were no investor complaints pending on 1st October, 2008 and 31st December, 2008.
- Other Expenditure includes net exchange loss of Rs.118 lakhs for the quarter and Rs.166 lakhs for the nine months ended 31st December, 2008 as against net exchange gain of Rs. 86 lakhs and Rs.158 lakhs respectively in the corresponding periods of previous year, such net gain for the year ended 31st March, 2008 being Rs.152 lakhs.
- In view of the average market price of Equity Shares of the Company being less than the applicable conversion price, the conversion option embedded in the 2693707 Convertible Equity Warrants allotted to the Promoter Group and certain other Companies / entities / persons on 28th December, 2007 is considered as anti-dilutive and accordingly not considered for computation of diluted earnings per share as per Accounting Standard 20 "Earnings Per Share" prescribed under the Companies Act, 1956 for the quarter / nine months ended 31st December, 2008.
- Previous period's/year's figures have been regrouped and rearranged wherever necessary.

Registered Office :
1, Taratolla Road,
Kolkata 700 024.
27th January, 2009.

TIL LIMITED



Rs in Lakhs

Quarterly Reporting of Segment wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement.

Sr No	Particulars :	3 months ended 31st Dec. 2008	Corresponding 3 months ended 31st Dec. 2007	Year to date 9 months ended 31st Dec. 2008	Year to date 9 months ended 31st Dec. 2007	Previous Accounting Year ended 31st March 2008 Audited
1	Segment Revenue:					
	a) Material Handling Solutions	4,404	3,615	14,119	11,103	16,510
	b) Construction and Mining Solutions	10,302	12,009	36,075	28,398	40,611
	c) Power Systems Solutions	4,254	4,228	13,759	11,122	15,202
	Total Income from Operations	18,960	19,852	63,953	50,623	72,323
	Less : Inter Segment Revenue	-	-	-	-	-
	Add : Un-allocable Income	2	68	6	225	643
	Total Income	18,962	19,920	63,959	50,848	72,966
2	Segment Results Profit(+)/Loss(-) before tax and interest from segment:					
	a) Material Handling Solutions	841	701	2,599	1,776	2,886
	b) Construction and Mining Solutions	445	979	2,370	2,408	3,461
	c) Power Systems Solutions	770	431	1,643	1,019	1,647
	Total	2,056	2,111	6,612	5,203	7,994
	Less : i) Interest	587	414	1,452	1,180	1,661
	: ii) Other Un-allocable expenditure net off Un-allocable income	617	511	1,965	1,250	1,308
	Total Profit Before Tax	852	1,186	3,195	2,773	5,025
3	Capital Employed : (Segment Assets - Segment Liabilities) (Based on estimate in terms of available data)					
	a) Material Handling Solutions	9,478	10,410	9,478	10,410	8,708
	b) Construction and Mining Solutions	17,645	7,630	17,645	7,630	7,669
	c) Power Systems Solutions	5,105	4,238	5,105	4,238	3,923
	d) Un-allocated	1,344	1,257	1,344	1,257	1,029
	Total	33,572	23,535	33,572	23,535	21,329

By Order of the Board
for TIL Limited

S. Mazumder
Vice Chairman & Managing Director

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27th January, 2009.